

TAX NEWS NO: 2013/4

March 1, 2013



Subject:

E-book keeping and e-invoice applications.

With the Tax Procedures Code General Communiqué No 421 which was promulgated in the Official Gazette dated 14 December 2012, some of the taxpayer groups have been obligated to keep electronic books and to be involved in electronic invoice application. In addition, Tax Procedures Law Circular No. 58 has been issued on 13 February 2013 regarding this topic by the General Directorate of Revenues.

In accordance with the aforementioned regulations:

- a) Companies holding mineral oil trader's licenses within the scope of the Petroleum Market Law no. 5015 and taxpayers which purchased goods from the concerning companies in 2011 calendar year and which generated a minimum gross sales revenue of TL 25 Million as of 31 December 2011 will be involved in the electronic invoice application within 2013 calendar year and electronic book-keeping application within 2014 calendar year. Please note that all purchases regardless off the type, price, amount or any other characteristic of the goods shall be taken into consideration,
- b) Companies producing, manufacturing or importing the goods in the list no. (III) attached to the Special Consumption Tax Law and the taxpayers which purchased goods from the concerning companies in 2011 calendar year and which generated a minimum gross sales revenue of TL 10 Million as of 31 December 2011 will be involved in the electronic invoice application within 2013 calendar year and electronic book-keeping application within 2014 calendar year. Please note that all purchases regardless off the type, price, amount or any other characteristic of the goods shall be taken into consideration,

As is evident from the explanation above, not only purchases of mineral oil or gas from the taxpayers holding mineral oil trader's licenses within the scope of the Petroleum Market Law, but also purchase of any goods from the mentioned sellers will trigger the obligation of e-invoice and e-book application.

Likewise, not only tobacco, alcohol or coke drink purchases from the taxpayers producing, manufacturing or importing the goods in the list no. (III) attached to the Special Consumption Law, but purchase of any goods are enough to trigger the obligation.

The list of the Companies holding mineral oil trader's licenses within the scope of the Petroleum Market Law no. 5015 and the Companies producing, manufacturing or importing the goods in the list no. (III) attached to the Special Consumption Tax Law is provided as an attachment to the abovementioned circular.

Yours sincerely,
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